



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name:                |                                 | NRHEG PUBLIC SCHOOLS   |   |  |  |   | District Number:                      | 2168 |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|------|
| Fund                          | FY 2019 Beginning Fund Balances | FY 2019 Actual Revenues and Transfers In                             | FY 2019 Actual Expenditures and Transfers Out | June 30, 2019 Actual Fund Balances   | FY 2020 Budget Revenues and Transfers In | FY 2020 Budget Expenditures and Transfers Out | June 30, 2020 Projected Fund Balances |      |
| General Fund/Restricted       | \$ 127,975                      | \$ 1,183,754   | \$ 1,274,642                                  | \$ 37,087  | \$ 1,219,271                             | \$ 1,144,372                                  | \$ 111,985                            |      |
| General Fund/Other            | \$ 2,915,780                    | \$ 9,073,826   | \$ 8,928,914                                  | \$ 3,060,692   | \$ 8,524,355                             | \$ 8,694,062                                  | \$ 2,890,986                          |      |
| Food Service Fund             | \$ 43,314                       | \$ 485,198   | \$ 482,742                                    | \$ 45,771  | \$ 505,100                               | \$ 488,676                                    | \$ 62,195                             |      |
| Community Service Fund        | \$ 93,274                       | \$ 246,971   | \$ 239,899                                    | \$ 100,346   | \$ 229,288                               | \$ 235,484                                    | \$ 94,150                             |      |
| Building Construction Fund    | \$ -                            | \$ -   | \$ 51,161                                     | \$ (51,161)  | \$ -                                     | \$ -  | \$ (51,161)                           |      |
| Debt Service Fund             | \$ 174,016                      | \$ 344,833   | \$ 367,795                                    | \$ 151,054   | \$ 325,187                               | \$ 372,045                                    | \$ 104,196                            |      |
| Trust Fund                    | \$ 116,640                      | \$ 683   | \$ 3,000                                      | \$ 114,323   | \$ 600                                   | \$ 3,000                                      | \$ 111,923                            |      |
| Internal Service Fund         | \$ -                            | \$ -   | \$ -  | \$ -   | \$ -                                     | \$ -  | \$ -                                  |      |
| * OPEB Revocable Trust Fund   | \$ -                            | \$ -   | \$ -  | \$ -   | \$ -                                     | \$ -  | \$ -                                  |      |
| OPEB Irrevocable Trust Fund   | \$ -                            | \$ -   | \$ -  | \$ -   | \$ -                                     | \$ -  | \$ -                                  |      |
| OPEB Debt Service Fund        | \$ -                            | \$ -   | \$ -  | \$ -   | \$ -                                     | \$ -  | \$ -                                  |      |
| <b>Total - All Funds</b>      | <b>\$ 3,470,999</b>             | <b>\$ 11,335,266</b>   | <b>\$ 11,348,153</b>                          | <b>\$ 3,458,112</b>  | <b>\$ 10,803,801</b>                     | <b>\$ 10,937,639</b>                          | <b>\$ 3,324,274</b>                   |      |
| <b>Long-Term Debt</b>         |                                 |  |   | <b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>      |  | <b>\$0</b>                                    |                                       |      |
| Outstanding July 1, 2018      | \$ 2,939,226                    |  |   | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019 |  |   |                                       |      |
| Plus: New Issues              | \$ -                            |  |   | <b>Cost per student - Average Daily Membership (ADM) 06/30/2019</b>                  |  |   |                                       |      |
| Less: Redemmed Issues         | \$ 492,256                      |  |   | Total Operating Expenditures   |  | \$ 10,359,475.82                              |                                       |      |
| Outstanding June 30, 2019     | \$ 2,446,970                    |  |   | FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |  | 878.58  |                                       |      |
| <b>Short-Term Debt</b>        |                                 |  |   | FY 2019 Operating Cost per ADM   |  | \$ 11,791.16                                  |                                       |      |
| Certificates of Indebtedness  | \$ -                            | Total Operating Expenditures   |   | \$ 10,359,475.82   |  |   |                                       |      |
| Other Short-Term Indebtedness | \$ -                            | FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM |   | 878.58   |  |   |                                       |      |
|                               |                                 | FY 2019 Operating Cost per ADM                                       |   | \$ 11,791.16   |  |   |                                       |      |

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

The 2018-19 information has been audited. The 2019-20 budget reflects the most current information available at this time. Please visit our school website for additional finance information. NRHEG.k12.mn.us. The complete budget may be inspected upon request to the Superintendent.

\* Other Post-Employment Benefits (OPEB)